



For Immediate Release

Bullseye Testing, LLC and Scan-X, LLC Announce Merger

MIDLAND, TX (May 3, 2018) - Bullseye Testing, LLC (Bullseye) and Scan-X, LLC (Scan-X) are pleased to announce the merger of two leading Midland-based inspection companies. Bullseye provides pipe and tubing inspection services to blue chip operators in the Permian Basin. Founded in 2013, Bullseye serves more than 150 customers in the Permian Basin. Bullseye provides hydrostatic tubing testing, electromagnetic pipe scanning, and visual inspection services utilizing state-of-the-art equipment. Scan-X provides electromagnetic and hydrostatic testing services on pipe, production tubing, and sucker rods. Founded in 2012, Scan-X serves its customers with industry leading best practices to minimize tubing, pipe, and rod failure.

“It’s a perfect match for both companies,” said Cory Whisman, founder of Bullseye. “Each business is highly complementary, and the combination will allow us the opportunity for greater regional coverage, additional lines of service and strong talent at all levels of the organization. We believe our customers will see the benefits right away.”

“We are thrilled to partner with the team at Bullseye”, says John LoFrano, President of Scan-X. “We are proud of what we have built at Scan-X and know that together we will be able to offer our customers the best service, safety standards, and access to information in order to maximize well performance.”

About Bullseye Testing, LLC

Bullseye Testing, LLC is a leading provider of pipe and tubing inspection services to oil and gas companies in the Permian Basin. Founded in 2013, Bullseye operates in the most active shale play in the United States. Learn more at: www.bullseyeservices.com

About Scan-X Pipe Inspection, LLC

Scan-X, LLC is an expert in the inspection of pipe, tubing, and sucker rods. Formed in 2012, Scan-X identifies potential tubing or rod failures in producing wells. Learn more at: www.scanpipeinspections.com

About Hastings Equity Partners

Hastings Equity Partners is a private equity firm focused on investing in lower, middle-market energy services and equipment businesses. Hastings' approach is to leverage the extensive operational experience of the firm's managers and investors, many of whom are active or former CEOs of Fortune 1000 companies. In addition, due to the firm's expanding portfolio of oilfield services companies, it is able to share best practices, technology trends and contacts across its platform to ensure that all of its investments benefit. Hastings strives to help its portfolio companies create sustained value for their employees, customers, and investment partners. Learn more at: <http://www.hastingsequity.com/>