



For Immediate Release

IMPACT! Chemical Technologies and FloCap Injection Services Announce Merger

MIDLAND, TX (December 28, 2017) - - IMPACT! Chemical Technologies, Inc. (IMPACT!) and FloCap Injection Services, LLC (FloCap) are pleased to announce the merger of two leading Midland-based specialty chemical and capillary companies. IMPACT! provides chemicals to oil and gas production and midstream companies. Founded in 2010 by an executive management team with a combined 150 years of experience, IMPACT! supports its customers from 12 strategic locations across the most active shale plays in the United States. Its state-of-the-art blending facility and in-house laboratory allow IMPACT! to identify and solve production problems. FloCap provides specialty chemicals and capillary tubing services to oil and gas production companies. Founded in 2014 by an executive management team with a combined 75 years of experience, FloCap operates in the most active shale play in the United States. Through its capillary division, FloCap precisely applies production chemicals in a formation and supports gas lift applications, a growing production optimization methodology.

“It’s a perfect match for both companies,” said Randy McMullen, CEO of the combined company. “Each company’s strengths are highly complementary and the combination will allow us the opportunity for greater regional coverage, additional lines of service and strong talent at all levels at both organizations. We believe our customers will see the benefits right away.”

The specialty chemical division will operate under the IMPACT! brand and capillary division will operate under the FloCap brand. Both companies are investments of Hastings Equity Partners out of Houston.

About FloCap Injection Services, LLC

FloCap Injection Services, LLC is a leading provider of specialty chemicals and capillary tubing services to oil and gas production companies. Founded in 2014 by an executive management team with a combined 75 years of experience, FloCap operates in the most active shale play in the United States. Learn more at: <https://www.flocap.com/>

About IMPACT! Chemical Technologies Inc.

IMPACT! is a leading provider of specialty chemicals to oil and gas production and midstream companies across the most active shale plays in the United States. Formed in 2010, IMPACT! offers a full service, state-of-the-art laboratory with chemical engineers, expert chemists and technicians equipped to identify and solve production problems in multiple locations. Learn more at: <http://impactchem.com/>



About Hastings Equity Partners

Hastings Equity Partners is a private equity firm focused on investing in lower, middle-market energy services and equipment businesses. Hastings' approach is to leverage the extensive operational experience of the firm's managers and investors, many of whom are active or former CEOs of Fortune 1000 companies. In addition, due to the firm's expanding portfolio of oilfield services companies, it is able to share best practices, technology trends and contacts across its platform to ensure that all of its investments benefit. Hastings strives to help its portfolio companies create sustained value for their employees, customers, and investment partners. Learn more at: <http://www.hastingsequity.com/>